

Continuous Disclosure Policy

1. SCOPE

The purpose of this policy is:

- To ensure there are procedures in place so that sharemarkets in which the company's shares are traded are properly informed of matters which may have a material impact on the price at which the shares are traded.
- To ensure compliance with the Australian Securities Exchange listing rules and specifically Rule 3.1.(see appendix next page).

2. PERFORMANCE CRITERIA

The Managing Director and the Company Secretary shall have the joint responsibility of determining:

- Whether a matter would have a material effect on the price of Augur shares and, therefore, should be considered disclosable.

3. NOTES

- The company is obliged to make disclosure of information of which it becomes aware.
- The company is deemed to have become aware of information where a director or executive officer has, or ought reasonably to have, come into possession of the information in the course of performance of duties as a director or executive.

4. APPENDIX

ASX Listing Rule 3.1

Immediate notice of material information

5. GENERAL RULE

Once Augur Resources is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect (see note below) on the price or value of Augur's securities, the Company Secretary must immediately inform ASX that information. This rule does not apply to particular information, which each of the following applies:

- A reasonable person would not expect the information to be disclosed.
- The information is confidential
- One or more of the following applies:
 - It would be a breach of law to disclose the information.
 - The information concerns an incomplete proposal or negotiation.
 - The information comprises matters of supposition or is insufficiently definite to warrant disclosure.
 - The information is generated for the internal management purposes of the entity.
 - The information is a trade secret.